

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 HOUSE BILL 2742

By: Perryman

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6 AS INTRODUCED

7 An Act relating to cities and towns; amending 11 O.S.  
8 2011, Section 8-105, which relates to bonds given by  
9 officers; prohibiting cancellation of bonds unless  
certain notice provided; and providing an effective  
date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 11 O.S. 2011, Section 8-105, is  
14 amended to read as follows:

15 Section 8-105. A. The municipal governing body shall require  
16 the municipal treasurer, any officer or employee designated by  
17 ordinance to sign municipal warrants or municipal checks, and any  
18 other officers and employees as the governing body may designate by  
19 ordinance, to give bond for the faithful performance of his duties  
20 within ten (10) days after his election or appointment, in such  
21 amount and form as the governing body shall prescribe. The  
22 municipality shall pay the premiums on such bonds.

23 B. No bond furnished pursuant to this section shall be  
24 cancelled for nonpayment of premiums unless a notice is provided to

1 the mayor at least fifteen (15) days prior to the date that the bond  
2 shall be cancelled.

3 SECTION 2. This act shall become effective November 1, 2018.

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5 56-2-8858 AMM 12/19/17

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